SENATE BILL 2174

By Akbari

AN ACT to amend Tennessee Code Annotated, Title 49, relative to financial literacy instruction.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 49, Chapter 6, Part 10, is amended by adding the following as a new section:

- (a) Each LEA and public charter school shall require students in each of the grades six through eight (6-8) to complete a financial literacy course that is age and grade appropriate and designed to educate students on budgeting, saving, spending, credit, debit, insurance, investment, and other topics and concepts associated with personal financial responsibility, as determined by the state board of education.
- (b) The department of education, in consultation with the Tennessee financial literacy commission, shall provide each LEA and public charter school with a variety of age and grade appropriate resources, materials, and educational programs that may be used to implement the financial literacy instruction required in subsection (a).

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it, and applies to the 2022-2023 school year and each school year thereafter.